





Managing Director's Message It is hard to believe that we are already halfway through 2025.

I'm happy to share some great news since our last newsletter—the Cayman Brac High School Accommodation Block is now complete.

This 38-suite facility, built in partnership with McAlpine and designed by Chalmers Gibbs, wrapped up in March 2025. It's located on the Bluff between the sports complex and the multi-purpose hall and will serve its first purpose—housing the crew working on the new high school, which is scheduled for completion in 2026.

Arch & Godfrey's ongoing projects across all three islands are progressing steadily. Indeed, we are particularly proud that it is a historic first for a company to be undertaking a major project (e.g. \$15 million+) on all three islands at the same

time – in this case, Watermark on Grand Cayman, Marea on Little Cayman, and the Cayman Brac High School on Cayman Brac.

We are also focused on completing The Watermark on Grand Cayman, while Marea in Little Cayman is also progressing well.

To all our project teams, thank you for your unwavering commitment and efforts. Your hard work is greatly appreciated!

I hope you enjoy this Q1/Q2 2025 Newsletter.



PROJECT UPDATES

Watermark, Grand Cayman

The ultra-luxury Watermark project on Grand Cayman is moving steadily towards completion, including the world-class Meraki Wellness Spa, which we look forward to revealing in the next quarterly newsletter.

COMPLETION: CURRENT PROJECT

CLIENT/DEVELOPER: THE WATERMARK LTD.

ARCHITECT: RAD ARCHITECTURE INC.

AND MJM DESIGN STUDIO

LEAD STAFF: DAVE HANLON, DEAN GAFFIGAN, AND DANIEL BRASSARD

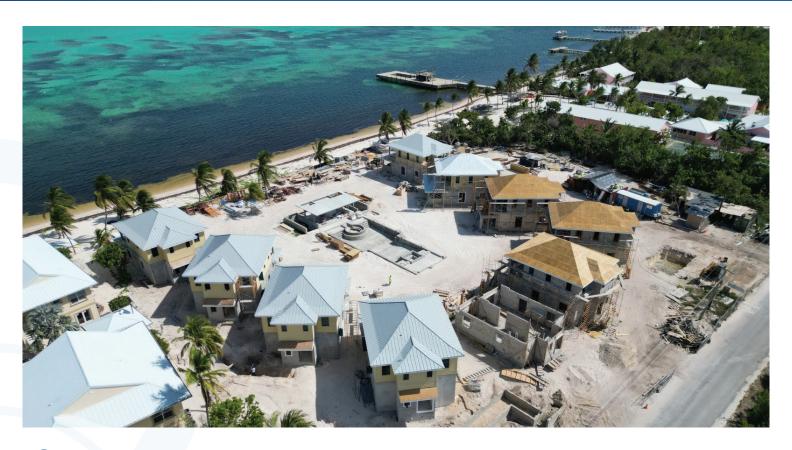
LOCATION: SEVEN MILE BEACH







ARCH AND GODFREY



ONGOING PROJECTS (CONT.)

MAREA, Little Cayman

Arch & Godfrey's Marea project on Little Cayman continues to progress rapidly despite various challenges inherent in construction on the Sister Islands. **COMPLETION:** CURRENT PROJECT **CLIENT/DEVELOPER:**

TIBBETTS FAMILY/JEM HOSPITALITY

ARCHITECT: MJM DESIGN STUDIO

LEAD STAFF: RYAN OSTENDORF,

JOEL MISLOS

LOCATION: BLOSSOM VILLAGE





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ONGOING PROJECTS (CONT.)

Cayman Brac High School Accommodation Block

On March 17, 2025 Arch & Godfrey, along with our joint venture partner (JVP) McAlpine, was proud to officially hand off the Cayman Brac High School Accommodation Block at a ribbon-cutting ceremony held alongside the team from the Cayman Brac High School, and a mix of local and international dignitaries.

The 38-suite accommodation block on Cayman Brac which will initially be used to house workers building a high school set for completion in 2026, after which it will be utilized by the newly built school.

Additionally, the Arch & Godfrey/McAlpine JVP has now begun work on to the next phase of the project: the Cayman Brac High School itself.

Panos Arkomanis, Operations & Equipment Manager at Arch & Godfrey, provided the following commentary on the 3 key challenges facing the Cayman Brac High School project – and how Arch & Godfrey has successfully overcome them

CORPORATE STRUCTURE

This project is a Joint Venture, (JV) rather than a regular operation of a/our company, which means that we have a fusion of each partner's management system, work culture, hierarchy, modus operandi, etc. The key here is to focus on what each partner can learn from each other, rather than differentiate from each other, so that we can get the best of both.

LOGISTICS

There is only one way to send material over to the sister islands: it's a onceper-week-only barge service, which is quite often disrupted by bad weather. We tackle this by meticulously planning for our shipments and expect the unexpected. The Justin-Time inventory system is shifted to Well-in-Advance, which requires additional forethinking, resources and storage.

LOCAL INFRASTRUCTURE

Given the small size of the island, there are limited options for accommodating labour and staff on a long-term basis. We turned to the local community, which has been rather welcoming and supportive of the venture as it's a win-win for everybody!

STAFF HIGHLIGHT



Staff Highlight Dean Gaffigan

NAME: DEAN GAFFIGAN TITLE: SENIOR PROJECT MANAGER/ **QUANTITY SURVEYOR**

Dean Gaffigan, Senior Project Manager/ Quantity Surveyor, will be soon retiring from Arch & Godfrey and returning to the United Kingdom, following almost 28 years of dedicated service.

Since joining Arch & Godfrey on January 5, 1998 Dean has been instrumental in delivering numerous key condo, hotel, office, and specialty projects including:

Sunshine Suites, Lighthouse School, Strathvale House, One Technology Square, The Renaissance. SeaView Residences, The Pines Retirement Home, Ed Bush Stadium Changing Room Facilities, The Watercolours, The Cayman Brac Beach Resort, The Westin Grand Cavman Seven Mile Beach Resort & Spa. The Grove. The Watermark, and The Maraki SPA.

We thank Dean for his exemplary service over the past three decades, and we wish him a joyful retirement.

INTERN HIGHLIGHT

Arch & Godfrey was pleased to welcome Nalicia Ellis to our Watermark project as a Trade Student Intern in the second half of 2024 and into 2025 - following her initial CIFEC internship placement at our Governor's Village project in the first half of 2024, alongside three other Caymanian interns.

During her internship Nalicia performed to a high standard, with key duties including:

- · Maintaining a daily journal capturing lessons learned and reflections
- · Observing and learning from site supervisors
- Supporting finishing supervisors with inspections and snagging activities
- with administration Assisting and control of field documents
- · Monitoring subcontractors to ensure adherence to planned work
- Participating in hands-on work with selected contractors

Additionally, we are pleased to have recently welcomed Jada Murdock to our Cayman Brac High School project as a Student Intern for a 12-week summer internship beginning on June 2, 2025 where she is working closely with our project leadership team, including Frank Barnes.

Arch & Godfrey is proud of its ongoing support for local talent, including our intern placement through partnership with organizations such as CIFEC and WORC. We look forward to continuing to foster young Caymanian talent in the years ahead.

We are particularly pleased that well over half of our 14 Caymanian interns placed since summer 2022 have been women, indicating strong interest in the industry across demographics.

ARCH & GODFREY ATTENDS TRAINING ON ENERGY EFFICIENCY GUIDELINES FOR THE RESIDENTIAL SECTOR

CO CONTROL CONTROL

consultant Rafael B. Elias attended a 4-hour live training webinar entitled

Training on Energy Efficiency Guidelines for the Residential Sector, hosted by the Ministry of Sustainability & Climate Resiliency and Wellness, the Cayman Islands Resilience, Sustainable Energy, and Marine Biodiversity (RESEMBID) Programme, and international energy consulting firm Econoler.

The insightful 7-part training (which covered both new Arch & Godfrey is proud to have construction and retrofits) brought together over 50 individuals from 6 key

On March 20, 2025 Arch & Godfrey groups - including project developers, builders, and architects/designers.

> The goal of the interactive webinar and the underlying data-driven guidelines is to support and ensure the effective implementation of energy efficiency measures in the residential sector and promote energy efficiency in new and existing buildings - in line with the recently updated Cayman Islands National Energy Policy and longer-term national sustainability obiectives.

contributed to this important process.